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EISAI INC. AND PURDUE PHARMA ENTER WORLDWIDE COLLABORATION TO DEVELOP AND COMMERCIALIZE LEMBOREXANT

Companies to develop lemborexant for the potential treatment of insomnia and explore other future indications

Tokyo, Japan and Stamford, CT – August 31, 2015 – Eisai Co., Ltd. and Purdue Pharma L.P. announced today that Eisai Inc., the U.S. subsidiary of Eisai Co., Ltd., and Purdue Pharma have entered into a worldwide collaboration agreement for the development and commercialization of Eisai's clinical candidate lemborexant (development code: E2006), a dual orexin receptor antagonist entering Phase III clinical development for the treatment of insomnia.

Under the terms of the agreement, Eisai Inc. and Purdue Pharma will share the costs of lemborexant global clinical studies. While the potential indication for the product candidate is for the treatment of insomnia, the companies may also seek to develop other indications in the future. The two companies will form a joint steering committee to manage development and pursue marketing authorizations for lemborexant worldwide. Once approved, Eisai and Purdue Pharma will co-promote the product and share co-promotion costs and profits in the United States and other territories

"Eisai is excited about the significant and far-reaching potential of this compound as we commence Phase III clinical trials," said Lynn Kramer, MD, FAAN, President of the Neuroscience and General Medicine Product Creation Unit at Eisai. "We are looking forward to collaborating with Purdue Pharma, which brings deep expertise and proven successes in drug development and commercialization."

"This agreement reflects our strategy to diversify and grow our business through partnerships and business development," said Mark Timney, President and CEO, Purdue Pharma L.P. "We look forward to a productive relationship with Eisai and the prospects for growth this collaboration brings, as we seek to further expand our product portfolio with differentiated treatments."

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